

COTTAM & Co.
Ex S.S. "Formosa."
ANDERSON'S
WATERPROOF CLOAKS,
CHRISTY'S TWEED CAPS,
COLLARS
(ALL SIZES AND SHAPES),
TRAVELLING TRUNKS,
Gloves, &c., &c.

The Hongkong Telegraph.

ESTABLISHED 1861.

ODOL.
THE MEDICAL HALL,
DEUTSCHE APOTHEKE,
70, QUEEN'S ROAD CENTRAL,
Hongkong.

NEW SERIES No. 427 日七月七日二十二年

TUESDAY, AUGUST 25, 1896.

二年

號五廿月八英港香

THIRTY DOLLARS
PER ANNUM.

NOTES.

THE CHARTERED BANK OF INDIA,
AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

CAPITAL PAID-UP.....\$800,000

RESERVE LIABILITY OF SHARE-

HOLDERS.....\$800,000

RESERVE FUND.....\$35,000

INTEREST ALLOWED on CURRENT

ACCOUNT at the Rate of 2 per cent. per

annum on the Daily Balance.

On Fixed Deposits for 12 months...4 per cent.

" " " 6 " " 3 " "

" " " 3 " " 3 " "

T. H. WHITEHEAD,
Manager, Hongkong.

Hongkong, 16th September, 1896. [53]

HONGKONG AND SHANGHAI
BANKING CORPORATION.

PAID-UP CAPITAL.....\$10,000,000

RESERVE FUND.....\$6,000,000

RESERVE LIABILITY.....\$10,000,000

COURT OF DIRECTORS:

A. MCCONACHIE, Esq.—Chairman.
St. C. MICHAELSEN, Esq.—Deputy Chairman.

Hon. J. Bell-Irving, Esq.; J. Kramer, Esq.

G. B. Dodwell, Esq.; D. R. Sisson, Esq.

M. D. Ertel, Esq.; R. Shewen, Esq.

R. M. Gray, Esq.; N. A. Stebbins, Esq.

CHIEF MANAGER:

H. JACKSON, Esq.

MANAGER:

Shanghai—J. P. WADE GARDNER, Esq.

LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED

On Current Account at the rate of 2 per cent.

per annum on the daily balance.

INTEREST ON FIXED DEPOSITS:

For 3 months...2 per cent. per annum.

For 6 months...3 per cent. per annum.

For 12 months...4 per cent. per annum.

T. JACKSON,
Chief Manager.

Hongkong, 15th August, 1896. [51]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted

by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be

obtained on application.

INTEREST on deposits is allowed at 31 PER

CENT. per annum.

Depositors may transfer at their option

balances of \$100 or more to the HONGKONG AND

SHANGHAI BANK to be placed on FIXED

DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,

T. JACKSON,
Chief Manager.

Hongkong, 1st August, 1896. [52]

THE MERCANTILE BANK OF
INDIA, LIMITED.

AUTHORISED CAPITAL.....\$1,500,000

SUBSCRIBED.....\$1,155,000

PAID-UP.....\$664,000

BANKERS:

LONDON JOINT STOCK BANK, LIMITED.

INTEREST ALLOWED on CURRENT

ACCOUNTS at the Rate of 2 per cent.

per annum on the Daily Balance.

ON FIXED DEPOSITS:

For 12 Months...4 per cent.

" 6 " " 3 " "

" 3 " " 3 " "

J. W. R. TAYLOR,
Manager, Hongkong.

Hongkong, 7th July, 1896. [53]

THE NATIONAL BANK OF CHINA,
LIMITED.

Authorised Capital.....\$1,000,000

Subscribed Capital.....\$250,000

HEAD OFFICE—HONGKONG.

Court of Directors—

D. Gilkes, Esq.; Chow Tung Shang, Esq.

H. Stolterfoht, Esq.; Kwan Ho Chuen, Esq.

Chan Kit Shan, Esq.

Chief Manager,
GEO. W. F. PLAYFAIR.

Interest for 12 months Fixed, 5 per cent.

Hongkong, 23rd October, 1896. [54]

NOTICE.

WE have This Day OPENED a BRANCH

of our FIRM in YOKOHAMA for

Business in RAW and WASTE SILK, &c.,

and have Authorized Mr. H. BENT to Sign

per Procuration.

HERBERT DENT & Co.

Canton, 15th August, 1896. [54]

NOTICE.

I HAVE This Day commenced Business as a

GENERAL COMMISSION AGENT.

W. SHEWAN.

Hongkong, 20th July, 1896. [54]

Intimations.

THE PHARMACY.

TAN SAN, TAN SAN,

This refreshing and invigorating Table Water contains 8 per cent. more IRON CARBONATE than any Water from similar Spas.

Sole Agents for HONGKONG and SOUTH of CHINA—

FLETCHER & CO.
and
GARMCHEAL & CO.

605

JUST RECEIVED ANOTHER CONSIGNMENT

FRESH DAIRY BUTTER.

WHOLESALE AND RETAIL.

The product of the PRINCE OF WALES DAIRY COMPANY, Bombay, India. This BUTTER is guaranteed PURE and of THE FINEST QUALITY.

In 2lb, 1lb, and 1/2lb. TIN.

RETAIL PRICE...\$1.20, 60c. and 30c.

THE HONGKONG BUTCHERY,

CENTRAL MARKET.

Hongkong, 20th July, 1896.

J. TATAM,
PROPRIETOR.

149

NOTES.

EMPEROR ASSURANCE CORPORATION,
LIMITED.

FIRE AND MARINE.

WE have This Day been appointed
AGENTS, and are prepared to accept
RISKS at CURRENT RATES.

HOLLIDAY, WISE & Co.

Hongkong, 28th April, 1896. [54]

THE MANCHESTER FIRE ASSURANCE
COMPANY.

ESTABLISHED A.D. 1894.

CAPITAL.....\$1,000,000

TOTAL FUNDS AND SECURITY.....\$1,448,000

NET ANNUAL FIRE PREMIA.....\$75,478

INTEREST ALLOWED on CURRENT

ACCOUNT at the Rate of 2 per cent. per

annum on the Daily Balance.

On Fixed Deposits for 12 months...4 per cent.

" " " 6 " " 3 " "

" " " 3 " " 3 " "

T. H. WHITEHEAD,

Manager, Hongkong.

Hongkong, 16th September, 1896. [53]

HONGKONG AND SHANGHAI
BANKING CORPORATION.

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RESERVE FUND.....\$6,000,000

RESERVE LIABILITY.....\$10,000,000

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CHIEF MANAGER:

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MANAGER:

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LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED

On Current Account at the rate of 2 per cent.

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INTEREST ON FIXED DEPOSITS:

For 3 months...2 per cent. per annum.

For 6 months...3 per cent. per annum.

For 12 months...4 per cent. per annum.

T. JACKSON,

Chief Manager.

Hongkong, 1st August, 1896. [52]

THE MERCANTILE BANK OF
INDIA, LIMITED.

AUTHORISED CAPITAL.....\$1,500,000

SUBSCRIBED.....\$1,155,000

PAID-UP.....\$664,000

BANKERS:

LONDON JOINT STOCK BANK, LIMITED.

INTEREST ALLOWED on CURRENT

ACCOUNTS at the Rate of 2 per cent.

per annum on the Daily Balance.

ON FIXED DEPOSITS:

For 12 Months...4 per cent.

THE HONGKONG TELEGRAPH, TUESDAY, AUGUST 25, 1896.

HODAY'S ADVERTISEMENTS.

HONGKONG AND WHAMPoa DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

CONTRIBUTING SHAREHOLDERS are required to send in a STATEMENT of BUSINESS CONTRIBUTED during the half-year ended 30th June, 1896, on or before the 15th September, on which date the Accounts will be CLOSED.

By Order of the Board of Directors,

THOS. I. ROSE,
Secretary.

Hongkong, 25th August, 1896. [1339]

NOTICE.

OWING to the inclement state of the weather, Mr. BELILOIS' GARDEN PARTY is POSTPONED until the Day AFTER TO-MORROW, THURSDAY, the 27th instant.

Hongkong, 25th August, 1896. [1317]

BRITISH MERCANTILE MARINE OFFICERS' ASSOCIATION.

NOTICE OF REMOVAL.

THE ROOMS of the BRITISH MERCANTILE MARINE OFFICERS' ASSOCIATION are now situated at

No. 4, BLUE BUILDINGS, WANCHAI, and are READY for the use of MEMBERS.

WALTER CANDLER,
Secretary.

Hongkong, 25th August, 1896. [1338]

NOTICE.

NOS. 4 & 5, STEWART TERRACE—
(THE YEAR).
Apply to J. W. NOBLE.

Hongkong, 25th August, 1896. [1377]

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM TO SHANGHAI.

THE Company's Steamship
"BAVERN,"

Captain B. Blanke, will leave for the above place TO-MORROW, the 26th instant, at Noon.

For Freight or Passage, apply to MELCHERS & Co., Agents.

Hongkong, 25th August, 1896. [1301]

NORDDEUTSCHER LLOYD.

NOTICE.

STEAM TO YOKOHAMA, KOBE AND NAGASAKI.
(Passing through the INLAND SEA).

THE Company's Steamship
"HOHENZOLLERN,"

Captain A. Harrington, will leave for the above Ports TO-MORROW, the 26th instant, at Noon.

For Freight or Passage, apply to MELCHERS & Co., Agents.

Hongkong, 25th August, 1896. [1301]

OCEAN STEAMSHIP COMPANY.

FOR SHANGHAI, VIA AMOY.

(Taking Cargo and Passengers at through rates for NINGPO, CHEFOO, NEWCHWANG, TIKINTIN, HANKOW, and PORTS on the YANGTZE.)

THE Company's Steamship
"GLAUCUS."

Captain Barwise, will be despatched as above TO-MORROW, the 26th instant.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents.

Hongkong, 25th August, 1896. [1323]

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND TAMSUI.

THE Company's Steamship
"HAIMUN."

Captain Barlow, will be despatched for the above Ports on FRIDAY, the 28th instant, at Noon.

For Freight or Passage, apply to DOUGLAS LARAIK & Co., General Managers.

Hongkong, 25th August, 1896. [1340]

"BEN" LINE OF STEAMERS.

FOR NAGASAKI, KOBE AND YOKOHAMA.

THE Steamship

"BENVORLICH."

Captain Clark, will be despatched as above on SATURDAY, the 29th instant, at 4 P.M.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents.

Hongkong, 25th August, 1896. [1341]

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR KOBE (DIRECT).

THE Steamship
"GUTHRIE."

Captain St. John George, will be despatched as above on MONDAY, the 31st instant, at 3 P.M.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents.

Hongkong, 25th August, 1896. [1342]

CHINA NAVIGATION COMPANY, LIMITED.

FOR PORT DARWIN, QUEENSLAND PORTS, SYDNEY AND MELBOURNE.

THE Company's Steamship

"TAYUAN."

R. Nelson, Commander, will be despatched on MONDAY, the 31st instant, at 3 P.M.

The attention of Passengers is directed to the Superior Accommodation offered by this Steamer. The First-class Saloon is situated forward of the Engines. A Refrigerating Chamber ensures the Supply of Fresh Provisions during the entire voyage.

A duly qualified Surgeon is carried and the Vessel is fitted throughout with Electric Light.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents.

Hongkong, 25th August, 1896. [1343]

"GLENFRUIN" LINE OF STEAM PACKETS.

FOR LONDON, VIA SUZU CANAL.

THE Steamship

"GLENFRUIN."

Captain Darke, R.N.R., will be despatched as above on or about THURSDAY, the 10th September.

For Freight or Passage, apply to JARDINE, MATTHESON & Co., Agents.

Hongkong, 25th August, 1896. [1343]

TO-DAY'S ADVERTISEMENTS.

NORDDEUTSCHER LLOYD.

NOTICE TO CONSIGNEES.

S. S. "BAYERN."

THE above named Steamer having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, whence delivery may be obtained.

Optional Cargo will go on to Shanghai unless notice to the contrary be given TO-MORROW, before 10 A.M.

No Claims will be admitted after the Goods have left the Godowns and all Goods remaining undelivered after the 1st instant, will be subject to rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 29th instant, at 3 P.M.

All Claims must reach us before the 3rd September, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by MELCHERS & Co., Agents.

Hongkong, 25th August, 1896. [1301]

PACIFIC MAIL STEAMSHIP COMPANY.

NOTICE.

CONSIGNEES OF CARGO FOR Steamship "CHINA."

The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature, and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.

J. S. VAN BUREN,
Agent.

Hongkong, 25th August, 1896. [1341]

AERATED WATERS.

SIMPLY AERATED WATER.

SODA WATER.

LEMONADE.

GINGER ALE.

SARAPARILLA.

R ASPBERRYADE, &c.

DAKIN, CRUICKSHANK & COMPANY, LIMITED.

VICTORIA DISPENSARY,

HONGKONG.

AERATED WATERS.

SIMPLY AERATED WATER.

SODA WATER.

LEMONADE.

POTASH WATER.

SELTZER WATER.

SARAPARILLA WATER.

TONIC WATER.

GINGER ALE,

GINGERADE.

CHEMISTS BY APPOINTMENT.

ESTABLISHED A.D. 1841.

MANUFACTURERS

OF

AERATED WATERS.

OUR AERATED WATER FACTORY is fitted with the best English Machinery, embodying the latest improvements in the trade.

The Purest Ingredients only are used; and the utmost Care and Cleanliness exercised in the Manufacture throughout.

The Water used is proved by repeated Analyses to be Absolutely Pure.

For COAST PORTS, Waters are packed and placed on board ship at Hongkong prices, and the full amount allowed for Packages and Empties when received in good order.

Counterfoil Order Books supplied on application.

Our Registered Telegraphic Address is

"DISPENSARY, HONGKONG."

And all signed messages addressed thus will receive prompt attention.

The following is a List of Waters always kept ready in Stock:

PURE AERATED WATER.

SODA WATER.

LEMONADE.

POTASH WATER.

SELTZER WATER.

SARAPARILLA WATER.

TONIC WATER.

GINGER ALE,

GINGERADE.

No Credit given for Bottles that look dirty or greasy, or that appear to have been used for any other purpose than that of containing Aerated Waters, as such Bottles are never used again by us.

A. S. WATSON & CO., LTD.

THE HONGKONG DISPENSARY.

Hongkong, 4th July, 1896. [1345]

BIRTHS.

At Lashukoo, on the 18th instant, the wife of W. M. CAMERON, American Bible Society, of a daughter.

At Shanghai, on the 19th instant, the wife of P. R. S. VINCENT, of a son.

MARRIAGES.

On the 12th inst. at the French Consulate, Yokohama, by M. Pennet (Consul), ROSTINE BRUNNEM, of 81, Rue de Temple, Paris, sister of Mrs. A. Levy, of Yokohama, to ISIDORE BICKART, of Yokohama.

On 20th instant, at the Church of the Sacred Heart of Jesus, Shanghai, F. R. SCHULZ, of the I.M. Customs, to Miss OTINA SAM.

DEATHS.

At Nassau Hill, Singapore, on 16th instant, ROBERT SUMMERS, Jr., of Glasgow, aged 29 years.

NOTES AND COMMENTS.

We note, with very considerable gratification, the condemnation of the Sanitary Board in damages for their illegal action in trespassing on private premises, in forcibly removing cocklairs, and in recklessly handling valuable merchandise in the course of their lawless perquisitions. They have been condemned, after a very full and a fair trial before a Special Jury, and have been ordered to pay five hundred dollars damages to the plaintiff in the suit plus his costs and expenses, which will probably amount to five hundred dollars more. We hope that this suit will be followed up by many more, not necessarily directed against the members of the Sanitary Board as such, but against other officers of the Government who habitually transgress the law in their ignorance and pride of place and power. Long impunity has led them to believe that they may do what they please, that the law as administered by Courts and Judges is powerless in their regard, and that so long as they can blind their official superiors to the real character of their acts, or induce them to overlook them, they are quite safe. The Registrar-General's Department will, we believe, be frequently found to be acting—with the best intentions, of course—in excess of its powers in regard to women and girls. Recent legislation has shorn it of much of its former authority. It is a pity in many respects that it should be so, but that is no justification for any breaches of the law. The Water Authority wants severely pulling up. It is autocratic in its dealings with consumers, and it will have to be taught that all Ordinances and Laws, however wide the terms in which they are conceived, have to be interpreted in accordance with reason and common sense. The Public Works Department is perhaps in a worse case than the Water Authority

THE HONGKONG TELEGRAPH, TUESDAY, AUGUST 25, 1896.

RIFLE BRIGADE BIRTHDAY SPORTS.

It was recently arranged that the 96th anniversary of the formation of the dearestly popular Rifle Brigade should be celebrated at the Happy Valley this afternoon by the holding of sports, to which the numerous friends of the officers and men of this 'crack' regiment were invited by advertisement as follows:—

Hongkong, August 15th, 1896.

Colonel Norcott and the Officers' Rifles Brigade At Home to their Friends in the Happy Valley, on Tuesday, 25th August, 4:30 p.m., Regimental Sports.

The Brigade was formed in 1800, since which time it has figured very conspicuously in notable campaigns, including the Peninsular War and the never-to-be-forgotten battle of Waterloo, and in addition to taking part in these grand achievements the Brigade has won many honours in other and more peaceful ways and to-day bears a very high reputation—a reputation, in fact, that may reasonably be envied by other divisions of Her Majesty's Forces.

We cordially wish our gallant friends of the Brigade many happy returns of the day, and we are glad to be able to record that there was a good attendance at Happy Valley, Queen's weather favouring the sports, of which the details are as follows:—

EVENTS.

100 YARDS RACE; prizes—\$10, \$5, \$3.
Acting Corp. r/s Hale 1
Private Green 2
" Bannister 3
Private Richardson and Priddle also ran.
SAC RACE; distance—100 yds., prizes—\$8,
\$4, \$2.

First Heat.

Private Gorcham 1
" Wilson 2
" Hodson 3
" Bannister 3
Private Richardson and Priddle also ran.

Second Heat.

Acting Corp. Hale 1
Private Allen 2
" Richardson 3
" Priddle 3
" Bannister 3
" Wilson 2
" Hodson 3
" Bannister 3

Third Heat.

Private Brown 1
" Priddle 2
" Bannister 3
" Bannister 3
" Bannister 3
" Bannister 3
" Bannister 3

THREE-LEGGED RACE; distance—100 yds., prizes—\$8, \$4, \$2.

Private Thistlewood and Bannister 1
" Priddle and Losley 2
" Wimill and Gorcham 3

ONE MILE GO-15-YOU-PLEASE; open to 4 terms of six N.C.O. or men per Company, prizes—\$20, \$15, \$10.

" E" Company 1
" D" Company 2
" F" Company 3

FLIND MAN'S RACE; distance—75 yards, prizes—\$8, \$4, \$2.

Private Green 1
" Losley 2
" Wimill 3

One of the competitors ran into the ditch, but fortunately he was not hurt.

LOTTERY RACE; distance—200 yards, prizes, \$10, \$8, \$4.

Private Green for Lumber 1
" Bannister for Winkworth 2
" Dicks for Haynes 3

Thirty-eight started.

JOCKY RACE; distance—100 yards, prizes, \$8, \$4, \$2.

Private Bannister 1
" Acting Corp. Hale 2
Private Gorcham 3

DRIBBLING FOOTBALL; distance—100 yards, prizes—\$8, \$4, \$2.

Bryan 1
Walker 2
Weller 3

CHILDREN'S HANDICAP; distance—300 yards, prizes—\$5, \$4, \$3, \$2, \$1.

Percy Morris 1
Ettie Morris 2
Herbert Peachy 3
Lena Morris 4
Nellie Baker 5

With the latter event ended a very pleasant afternoon and afternoon's sport that will long be remembered by all who had the good fortune to be the guests of gallant R. B.

The Committee who had charge of the arrangements was constituted as follows:—

President and Referee—Lieut.-Col. C. H. B. Norcott.

Members:—Capt. R. G. T. Baker-Carr, Lieut. S. C. Long, Lieut. G. Paley, Lieut. H. Thresher, Qr.-Mr. L. Hony, Sergt.-M. or Morris, Cpl.-Sergt. Finney, Colour Sergeant Lacey.

MARINE INSURANCE COMPANIES.

The Tokyo Marine Insurance Company was the first of its kind in Japan. This company was soon followed by the Nippon Marine and Land Insurance Company, and later by the Osaka Insurance Company, and the Imperial Marine Insurance Company. After a time, differences arising between the Marine and the Osaka Companies, the former entered into a combination with the Tokio Marine and the Imperial Marine Company, leaving its rival utterly friendless. The Osaka Company soon after succumbed to the combined实力 of the other companies and quietly withdrew from the field. At the time of the Japan-China War, a much greater number of ships than at ordinary periods were engaged on the seas of Japan, and in consequence the three companies had a great run of business. This prosperity caused the combined companies to behave in a haughty and meddlesome manner toward shipowners, and thereupon the Nippon Marine Transportation Union was organized. A new Insurance Company, called the Nippon Marine Insurance Company, with a capital of 3,000,000 yen, was also started. This Company, upon commencing business, proposed cooperation with the others, but the proposal was rejected. Then the young Company entered into an engagement with Meissner, Jardine, Matheson and Co., of Yokohama, and the result was brisk competition and the consequent lowering of premiums. In the report for the first half of 1896, the Tokio Marine Insurance Company states that the working has resulted in loss; but the Imperial Marine Insurance Company distributed for the same period a dividend of 10 per cent, mainly from the profits made on advancing money to shipowners. The Nippon Marine Insurance Company, however, made a profit on its legitimate business.—*Japan Mail*.

THE RISE IN TELEGRAPHIC RATES.

SHANGHAI, August 20th.
We do not imagine that the defence of the Cable Companies will satisfy any one who has found himself compelled, since the first of this month, to pay an increase of 37½ per cent, on his homeward messages. This defence is formally addressed to Hongkong, and what answer has been made to the Shanghai Chamber of Commerce we do not yet know. The gist of it is that the maximum rate allowed by the International Convention for messages between China and Europe is seven shillings a word, while two dollars, the rate recently charged, is now only something over four shillings, though it represented seven shillings when the dollar was worth 35.62. The competition of the Chinese Telegraph Administration has hitherto kept the rate down to about \$2; but at last, "by an agreement recently signed and which has been carefully considered by H.M. Government and finally approved," the Chinese Administration has been dragged into line, and a rate of \$1.75 a word, the equivalent of six shillings, has been settled and forced on the customers of the Companies at a day's notice.

One thing we note in this statement is that in it the saddle has been put on the right horse; it is not the British Minister, Sir Claude MacDonald, who has finally approved the Convention, which indeed he opposed up to the last, but Her Majesty's Government, whose orders the Minister could not disregard. As regards the short notice given, the Companies explain that "the agreement contained a clause that the provision should come into force on the 1st day of the month following its ratification." The agreement was ratified on 10th July, and notice could not be given before 1st." Unless the agreement was forced on the Cable Companies, as we know it was on the Chinese Administration, by some higher power, there is no sense in this defence. Why should the clause in question have been inserted in the agreement, and when it was inserted, why was not the ratification of the agreement have been postponed two days, to the 1st of August, so that the public might have had a month's notice?

There are three Companies able to take messages here for Europe—the Eastern Extension Co., the Great Northern Co., and the Chinese Telegraph Administration. The former has submarine cables from this to Madras; the Great Northern has cables from this to Vladivostok, and makes use of the Russian land-lines; the Chinese Administration has only land-lines. On the whole the Eastern Extension is, as we have recently shown, a very flourishing company; but submarine cables are not expensive to work and to keep in repair that it is quite possible the Company did not make an excessive profit out of \$2 a word. But the other Companies make a very good profit out of \$2 a word, and would still make a good profit if the rate were reduced to \$1.50, as the last balance sheet of the Great Northern shows. Now the usual rule where there are competing establishments is that the work should be given to the one that, *ceteris paribus*, can do it most cheaply, and its tariff should reflect the market. But, unfortunately, we have to bear the drawbacks of combination, instead of enjoying the advantages of competition. First, an unwholesome compact was made between the Eastern Extension and the Great Northern Companies, and then they have devoted themselves to forcing the Chinese Administration to join their alliance. The Chinese have held out bravely for years, but unfortunately they were not supported by the mercantile community, and at last, they have had to give way to Russian pressure. As we mentioned before, the influence which the Cable Companies can bring to bear has been too much for our Home Government, and they have approved the new Convention. It is a disgrace to foreigners that they should have coerced the Chinese into this retrograde step. In China monopolies are provided against in the treaties made by foreign Powers; and here we have two of the same Powers, Great Britain and Russia, forcing a monopoly on China to the disadvantage of the mercantile community.

Our hope now lies in a Pacific Cable. That one will be laid before long is certain, and the desire of the existing Cable Companies to raise the rates has been stimulated by the wish to collect large reserve funds to help them in fighting the future competitor. In fact, the merchants in China are being squeezed now to enable their telegraphic masters to fight the Company which promises to liberate trade from its new fetters. If the shareholders in the Cable Companies had been carrying on business for years at a loss, we might sympathize with them a little more; but they have made, as we showed recently, very handsome profits. As Mr. Alford wrote to the Cable Companies on the 1st:—"Your directors are apparently ignorant or have ignored the fact that though the volume of trade may be increasing, the margin of profit has narrowed to an extent which often causes telegraphic expenses to check business, and your action therefore means that messages will be restricted in every possible manner, both in number and in length. Thus, whilst your revenue will probably derive little or no advantage, you will have turned satisfaction into dissatisfaction among those to whom you are almost entirely indebted for your success in the East." That these considerations will have any weight with the directors of the Cable Companies we do not suppose for a moment. Their tariff was only kept down by the Chinese competition. Count Cassali has succeeded in putting an end to this competition, and the mercantile community's duty, we must presume, is to thank the Cable Companies for their moderation in not immediately raising the tariff to the full equivalent of the official maximum, seven shillings a word.—*N.C. Daily News*.

POSSIBLY OR PROBABLY?

This, says our shrewd Straits contemporary the *Free Press*, probably explains the queer despatches that have reached Hongkong of late. Mr. Chamberlain's signature may have been appended to them, but that was probably about all there was of the Secretary of State in those remarkable documents:—

The *Central News* learns that, owing to the pressure of work at the Colonial Office, it has been found necessary considerably to augment the staff, the members of which have been much overworked of late. At Mr. Chamberlain's suggestion, the Treasury have sanctioned the appointment of two additional clerks of the higher division, and these posts will be thrown open to competition in the manner customary for that division of the Civil Service. Furthermore, three extra second division clerks will be allotted to the Colonial Office, and the appointments will be given to selected clerks in other departments of the public service. Mr. Chamberlain has also obtained Treasury authority for the creation of an entirely new post at the Colonial Office, that the working has resulted in loss; but the Imperial Marine Insurance Company distributed for the same period a dividend of 10 per cent, mainly from the profits made on advancing money to shipowners. The Nippon Marine Insurance Company, however, made a profit on its legitimate business.—*Japan Mail*.

NEWS BY THE AMERICAN MAIL.

The Pacific Mail S. S. Co.'s steamer *China*, Capt. W. B. Sculley, from San Francisco, via Honolulu, Yokohama and Nagasaki, with mails up to 30th July, arrived in port last evening. From our San Francisco exchanges we take the following telegrams:—

NEW YORK, July 29th.
Correspondence to the *Star* from Madrid, dated July 15th, says:—"Premier Canovas, in his last speech in the Chamber of Deputies, said:—"Spain must conquer the Cuban insurgents. For that we must make the gravest strife. As long as the Spanish people wish with the war to continue I will not abandon my post. How far our sacrifices shall go is for the national conscience to decide."

What he really means nobody knows, but two days later *El Nacional*, his favorite organ, made the following important declaration, which is considered to have been inspired by the Premier himself:—

"Senor Canovas thinks that the honour and future of our country make it necessary for us to maintain Spanish sovereignty in Cuba at whatever cost. The rebellion must not put down by force of arms. Spain must fight rather than consent to the annihilation of her territory."

It was said yesterday in political circles that Senor Canovas would certainly go to war with the United States as soon as he sees that this step is necessary to avert the downfall of the monarchy, which he realises is seriously threatened by the Cuban rebellion. He means to show that Spain may be beaten, but not humiliated.

It is also said that it will not be long before we hear of some outrage in Cuba against American citizens, and as no apology will be offered by the Spanish Government, this will cause the explosion of the inevitable conflict.

He is further remarks in the line of hostility to the United States from Senor Castillo, former Minister of the Colonies and of the Interior. The remarks have caused the greatest outcry in the press and have had 1 most severe comment. The *Star*, for instance, says:—"Lord Wolseley is no longer our only General because in one war which we may believe inevitable with Russia, our Indian army, which has recklessly insulted, plays an important part, and we should not like to see them called upon to follow such an intensely unpopular commander."

Lord Wolseley's testimony was cabled to India where it has aroused great indignation.

A despatch from Simla says that "high authorities fear it will cause great discontent among the Indian troops."

At the commission on Indian military expenditure, Lord Wolseley, Commander-in-Chief, testified on Wednesday that he would not like to put British Indian troops in front of European soldiers, and he would not like to fight France, Germany or any other army with Indian troops.

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Hongkong, 6th July, 1896.

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NIPPON YUSEN KAISHA.

Hongkong, 22nd August, 1896. [1321]

FOR SHANGHAI,

THE Steamship

"NANYANG,"

Captain F. W. Schulz, will be despatched for the above Port TO-MORROW, the 26th instant, at 2 P.M.

For Freight or Passage, apply to

SIEMSEN & Co.

Hongkong, 24th August, 1896. [1326]

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Captain Daniel, will be despatched as above TO-MORROW, the 26th instant.

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Hongkong, 24th August, 1896. [1320]

CHINA NAVIGATION COMPANY,
LIMITED.

FOR SHANGHAI.

THE Company's Steamship

"KANSU,"

Captain Sommerville, will be despatched as above on THURSDAY, the 27th instant.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,

Agents.

Hongkong, 22nd August, 1896. [1324]

NIPPON YUSEN KAISHA.

Hongkong, 22nd August, 1896. [1322]

CHINA NAVIGATION COMPANY,
LIMITED.

FOR SHANGHAI.

THE Company's Steamship

"KANTO,"

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For Freight or Passage, apply to

BUTTERFIELD & SWIRE,

Agents.

Hongkong, 22nd August, 1896. [1324]

NIPPON YUSEN KAISHA.

Hongkong, 22nd August, 1896. [1322]

CHINA NAVIGATION COMPANY,
LIMITED.

FOR MANILA (DIRECT).

THE Company's Steamship

"ESMERALDA,"

Captain C. A. Taylor, will be despatched for the above Port on FRIDAY, the 28th instant, at Daylight.

For Freight, apply to

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Hongkong, 12th August, 1896. [1327]

THE CHINA AND MANILA STEAMSHIP
COMPANY, LIMITED.

FOR MANILA (DIRECT).

THE Company's Steamship

"KINIGHT OF ST. JOHN,"

Captain A. H. Billit, will be despatched for the above Port on FRIDAY, the 28th instant, at Daylight.

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Hongkong, 12th August, 1896. [1327]

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For Freight, apply to

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Hongkong, 12th August, 1896. [1328]

THE BEN LINE OF STEAMERS.

FOR NEW YORK, VIA SUEZ CANAL.

THE Steamship

"BEN,"

Captain Le Bouillier, will be despatched as above on or about SATURDAY, the 5th Sept.

For Freight or Passage, apply to

GIBB, LIVINGSTON & Co.,

Agents.

Hongkong, 24th August, 1896. [1330]

THE BEN LINE OF STEAMERS.

FOR NEW YORK, VIA SUEZ CANAL.

THE Steamship

"BENLARIG,"

Captain Wallace, will be despatched as above on or about TUESDAY, the 8th September.

For Freight or Passage, apply to

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